# Total and average per farm expenditures are up

# U.S. Farm Production Expenditures, 2022

# Top States in Farm Expenditures (\$ billion)

California	46.0
Iowa	35.7
Texas	29.0
Nebraska	28.5
Kansas	24.7

Total and average per farm production expenditures in the United States increased again in 2022. Expenditures were mixed in regions, economic classes, and type of farms.

## **Total Farm Expenditures**

Total expenditures by U.S. farms (not including Alaska and Hawaii) were \$452.7 billion in 2022, up 15.2% from \$392.9 billion in 2021. (Fig. 1) As Table 1 shows, five expenditure categories (feed, farm services, livestock/poultry/related expenses, labor, and fertilizer/lime/soil conditioners) accounted for 56.7% of 2022 farm expenditures. Twelve categories accounted for 91.0% of the total.

Fig. 1. U.S. Total Farm Expenditures, 2013–2022 (\$ billion)



#### Table 1. Farm Expenditures, by Category, 2022

(\$ billion and percent of total)

	\$ billion	percenta
Feed	83.6	18.5
Farm services	48.8	10.8
Livestock, poultry, and related expenses	45.6	10.1
Labor	41.6	9.2
Fertilizer, lime, and soil conditioners	36.8	8.1
Rent	32.3	7.1
Seeds and plants	24.9	5.5
Farm supplies and repairs	21.8	4.8
Agricultural chemicals	21.3	4.7
Tractors & Self Propelled Machinery	19.1	4.2
Farm improvements and construction	19.0	4.2
Fuel	17.4	3.8
Taxes	16.0	3.5
Interest	9.0	2.0
Other farm machinery	7.8	1.7
Trucks & Autos	6.0	1.3
Miscellaneous	1.7	0.4
Total	452.7	99.9
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Feed, at \$83.6 billion, was the largest expense item, accounting for 18.5% of farm expenditures.

#### **About this Survey**

Data presented here are based on the survey of farm production expenditures the National Agricultural Statistics Service conducts annually in the 48 contiguous states as part of the Agricultural Resource Management Survey (ARMS).

ARMS provides annual data on the financial health of the farm sector and farm household finances. For more on the information ARMS provides, go to <a href="https://www.nass.usda.gov/go/arms">www.nass.usda.gov/go/arms</a>.

Access all farm expenditure data through the Quick Stats database (https://quickstats.nass.usda.gov).

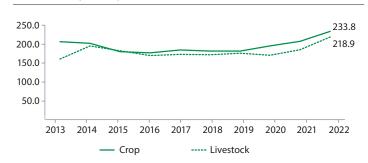


<sup>&</sup>lt;sup>a</sup>May not add to 100% due to rounding.

Feed (up \$18.4 billion), fertilizer, lime, and soil conditioners (up \$7.3 billion), as well as labor (up \$4.8 billion) were the three categories with the largest increases between 2021 and 2022.

Between 2021 and 2022, expenditures by crop farms increased by 12.6% and expenditures by livestock farms increased 18.1%. In 2022, crop farm expenditures (\$233.8 billion) exceeded livestock farm expenditures (\$218.9 billion). (Fig. 2)

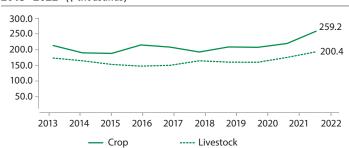
Fig. 2. Total Farm Expenditures, Crop and Livestock Farms, 2013–2022 (\$ billion)



### **Per Farm Average Expenditures**

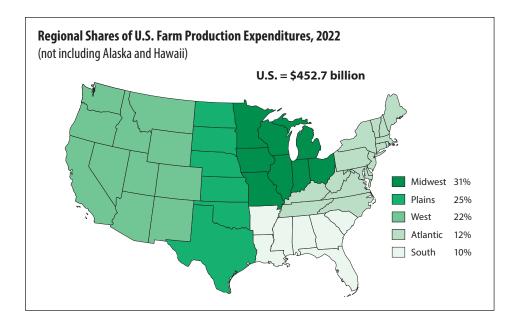
Per farm average expenditures in 2022 were \$226,986, up from 2021. Expenditures were higher for crop farms (\$259,246) than for livestock farms (\$200,359). (Fig. 3)

Fig. 3. Per Farm Average Expenditures, Crop and Livestock Farms, 2013–2022 (\$ thousands)



Of 15 large agricultural states, California had the highest per farm expenditures and Texas had the lowest.

#### Per Farm Average Expenditures, Selected States, 2022 (\$ per farm) California 673,173 Nebraska 644,018 427,903 Kansas lowa 420,318 Washington 359,375 Minnesota 319,225 North Carolina 314,333 Illinois 307,992 **Arkansas** 249,284 Indiana 237,865 Georgia 233,414 Wisconsin 229,329 Florida 159,514 Missouri 138,421 118,008 Texas



In 2022, the Midwest region accounted for 31% of U.S. total production expenditures, with expenses of \$141.6 billion, up 13.3% from 2021. In the Plains region, 2022 expenses were \$112.1 billion, up 13.1%. In the West region, 2022 expenses were \$98.0 billion, up 13.1%. The Atlantic had expenses of \$54.0 billion, up 25.9%. The South had expenses of \$47.0 billion, up 19.8% from 2021.

